
Funds Availability

This Disclosure describes your ability to withdraw funds at ETMA Federal Credit Union. It only applies to the availability of funds in transaction accounts. The Credit Union reserves the right to delay the availability of funds deposited to accounts that are not transaction accounts for periods longer than those disclosed in this policy. Please ask us if you have a question about which accounts are affected by this policy.

1. **GENERAL POLICY** — Our policy is to make funds from your cash and check deposits available to you on the next business day after we receive your deposit. Electronic direct deposits will be available on the day we receive the deposit. Once they are available, you can withdraw the funds in cash, and we will use the funds to pay checks that you have written. For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and Credit Union holidays. If you make a deposit before close of business on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after close of business or on a day we are not open, we will consider that the deposit was made on the next business day we are open.
2. **SAME-DAY AVAILABILITY** – Cash and Federal government payments made by the automated clearinghouse method, such as Social Security payments, SSI payments, IRS tax refunds, and federal government salary payments must be made available on the day the funds are received or, if the funds are not received on a business day, on the next business day.
3. **NEXT-DAY AVAILABILITY** – The following funds deposited into a member's account must be available by the next business day:

Cash deposited in person, Electronic payments when received by the Credit Union, U.S. Treasury checks deposited, U.S. Postal Service Money Orders deposited, Federal Reserve Bank checks/Federal Home Loan Bank Checks deposited, State and local government checks deposited, Cashier's or certified checks deposited, checks drawn on the Credit Union, Checks covered by member's account where member's account balance exceeds the amount of the check.

4. **SECOND-DAY AVAILABILITY** – The following funds that are not deposited in person or are deposited into an account other than the named payee must be available by the second business day following the deposit:

U.S. Postal Service Money Orders, Federal Reserve Bank checks/Federal Home Loan Bank Checks, State and local government checks, Cashier's or certified checks.
5. **FIFTH-DAY AVAILABILITY** – Funds from any deposits (cash or checks) made at automated teller machines (ATMs) we do not own or operate will not be available until the fifth business day after the date of your deposit.
6. **RESERVATION OF RIGHT TO HOLD** — In some cases, we will not make all of the funds that you deposit by check available to you on the next business day after we receive your deposit. Funds may not be available until the second business day after the day of your deposit. However, the first \$225.00 of your deposit will be available on the first business day after the day of your deposit. If we are not going to make all of the funds from your deposit available on the next business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees or if we decide to take this action after you have left the premises, we will notify you by the next business day after we receive your deposit. If

you will need the funds from a deposit right away, you should ask us when the funds will be available.

7. **HOLDS ON OTHER FUNDS** — If we cash a check for you that is drawn on another financial institution, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it. If we accept for deposit a check that is drawn on another financial institution, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this Disclosure for the type of check that you deposited.

8. **LONGER DELAYS MAY APPLY** — We may delay your ability to withdraw funds deposited by check into your account an additional number of days for these reasons:

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than \$5,525.00 on any one (1) day.
- You deposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six (6) months.
- You are a new member (account open less than 30 days).
- There is an emergency, such as failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

9. **DISCLOSURES** — The Credit Union must:

- Provide a copy of the Funds Availability Disclosure at account opening and to any member who requests it.
- Post a copy of the Funds Availability Disclosure in the lobby and on the website.
- Notify members of Funds Availability changes at least 30 days prior to change.