

ETMA FEDERAL CREDIT UNION FUNDS TRANSFER NOTICE

The following provides general information regarding wire transfers.

- **Governing Law**

ETMA Federal Credit Union sends and receives wire transfers through Fedwire. The Credit Union may accept funds that have been transmitted through wire transfers or one or more Automated Clearing Houses (ACH) and which are not subject to the Electronic Fund Transfer Act. Members' rights and obligations with respect to such funds shall be construed in accordance with and governed by the laws of the state of Tennessee as provided by the operating rules of the National Automated Clearing House Association, which are applicable to ACH transactions and wire transfers involving member's accounts, namely Regulation J and Article 4A of the Uniform Commercial Code.

- **Cutoff Time for Funds Transfers**

The cutoff time for receipt and processing of incoming wire transfers is 3:00 p.m. Monday through Friday. Requests received after 3:00 p.m. will be processed the next business day. The cutoff time applies to cancelling and amending a wire transfer.

- **Identification of Beneficiary**

If a beneficiary (the member receiving funds) is identified by name and account number, the Credit Union will use the account number as the basis for identification.

- **Identification of Intermediary Bank**

If an intermediary bank is identified by name and identification number, the Credit Union will use the identification number as the basis for identification.

- **Notice of Receipt of Funds**

These rules do not require the Credit Union to provide the member with notice that the Credit Union has received the entry unless the Credit Union has agreed to do so. Members will be notified of the receipt of funds in their periodic statement.

- **Dividends Paid on Funds**

Dividends will be paid according to the dividend rate of the Credit Union account which the funds were directed or deposited.