

ETMA FEDERAL CREDIT UNION TRUTH IN SAVINGS DISCLOSURE

- **Rate Information**

The dividend rate and APY may change at any time as determined by the ETMA Board of Directors.

- **Nature of Dividends**

Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

- **Dividend Compounding and Crediting**

The compounding and crediting frequency of dividends and the dividend period applicable to each account are stated in the chart below. The dividend period is the period of time at the end of which an account earns dividend credit. The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period.

- **Accrual of Dividends**

All items deposited will begin accruing dividends as of the business day of the deposit. For deposits such as noncash, electronic and ACH, dividends will begin to accrue as of the business day that ETMA receives the credit for the deposit of the non-cash item. Please refer to the Funds Availability Policy for how a business day is defined. For specific dividend information, please refer to the chart that follows. Accounts closed before dividends are credited will receive accrued dividends. For certificate accounts closed prior to maturity, accrued dividends, if applicable, are credited prior to penalties being applied.

- **Minimum Balance Requirements**

The minimum balance requirements applicable to each account are set forth in the chart below. For Premium Checking and Silver Checking, there is a minimum daily balance required to avoid a service fee for the dividend period. If the minimum daily balance requirement is not met during each day of the dividend period, you will be charged a service fee as stated in the Fee Schedule.

- **Notice of Withdrawal**

We reserve the right to require that you give us at least seven to 60 days' notice in writing prior to any intended withdrawal from any share account.

- **Balance Computation Method**

Dividends are calculated using the daily balance method (based on a 365-day year) which applies a daily periodic rate to the balance in the account at the end of each day. (*See Rate Schedule*)

- **Account Limitations**

You may transfer and/or withdraw funds from your savings account as often as you want under the following conditions: in person, by mail, by ATM, to pay your ETMA FCU loan, to have funds mailed directly to you, or as distributions of your direct deposit. Otherwise, federal regulations limit the number of certain types of transfers and/or withdrawals that you can make from the savings account to six per month. The types of transfers and withdrawals that are limited are those requested by fax, telephone, internet, mobile, pre-authorized transfers, or transfers automatically generated from savings to cover checking overdrafts. For Christmas Club accounts, the entire balance will be transferred to your Savings account on October 2nd. If you wish to access the funds in your Christmas Club account, there will be a penalty of 90 days of dividends.

- **Fees Overdrawing Accounts**

Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction, and one-time debit card transaction (if member has consented to overdraft protection plan for ATM and one-time debit card transactions), preauthorized automatic debit, telephone-initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Membership and Account Agreement and Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Schedule of Fees for current fee information. For ATM and one-time debit card transactions, you must consent to the Credit Union's overdraft protection plan in order for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the Credit Union uses to capture the member's opt-in choice for overdraft protection and the Fee Schedule.

- **Membership**

As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below. Par value of One share: \$5.00. Number of Shares Required: 1

- **Rates**

Refer to the rate schedule for current rates.

- **Fees**

Refer to the fee schedule for fees that may be assessed against your account.

Dividend Payments and Minimum Balance Requirements					
				Minimum Balance	Minimum Balance
	Dividends	Dividends	Dividend	Required to Open	Required to Earn
Account Type	Compounded	Credited	Period	Account	Dividends
Share	Daily	Quarterly	Quarterly	\$5.00	\$5.00
Premium Checking	Daily	Monthly	Monthly	\$0.00	\$500.00
Silver Checking	Daily	Monthly	Monthly	\$0.00	\$300.00
Christmas Club	Daily	Quarterly	Quarterly	\$0.00	\$0.00
Traditional IRA	Daily	Quarterly	Quarterly	\$0.00	\$0.00
Roth IRA	Daily	Quarterly	Quarterly	\$0.00	\$0.00
ESA IRA	Daily	Quarterly	Quarterly	\$25.00	\$25.00
Tiered Hero Money Market	Daily	Monthly	Monthly	\$0.00	\$2,500.00

Member accounts in this Credit Union are federally insured by the National Credit Union Share Insurance Fund